PRESS RELEASE
For Immediate Release
5 November 2025

SD Guthrie's Stellar Nine-Month Net Profit Soars, Surpassing RM2 billion

- *Solid contribution from Upstream operations in Papua New Guinea drove higher upstream profits*
- *Industrial Development segment realises maiden gains as profits begin to materialise*

Petaling Jaya, 5 November 2025 – SD Guthrie Berhad (Guthrie or the Group), delivered an impressive net profit exceeding RM2 billion for the nine months ended 30 September 2025 (9M FY2025), a 44% increase from the previous corresponding period. The Group's year-to-date (YTD) performance was driven by sustained strong contributions from the Upstream segment as its profit before interest and tax (PBIT) grew by 53% year-on-year (YoY), further complemented by promising contributions from the Industrial Development segment.

Net profit for the quarter (3Q FY2025) rose to RM935 million, a 22% YoY increase against the RM766 million recorded in 3Q FY2024. Higher average realised Crude Palm Oil (CPO) and Palm Kernel (PK) prices and productivity improvements in the Group's Upstream operations drove the improved results. Meanwhile, encouraging performance from the Group's Upstream operations in Papua New Guinea (PNG), Solomon Islands (SI), and Malaysia contributed to the Group's rise in fresh fruit bunch (FFB) production.

SD Guthrie International (SDGI), the Group's Downstream segment, recorded higher margins in its Asia Pacific bulk operations and enjoyed an increased demand of products in the Oceania region resulting in a PBIT of RM154 million in 3Q FY2025, an 18% YoY increase from RM130 million in 3Q FY2024.

The Industrial Development business vertical demonstrated promising progress, recording gains in its share of profits from the sale of land to Eco Business Park 7 Sdn Bhd, Guthrie's tri-partite joint venture with Eco World Development Group Berhad and NS Corporation to develop an integrated industrial park on 1,195 acres of land in Bukit Pelandok, Negeri Sembilan. The gains further contributed to the segment's RM432 million PBIT in 3Q FY2025.

Key Highlights

	3Q FY2025	3Q FY2024	YoY +/(-)	9M FY2025	9M FY2024	YoY +/(-)
Revenue (RM mil)	5,411	5,267	3%	15,397	14,574	6%
PBIT (RM mil)	1,264	1,151	10%	2,886	2,156	34%
Net Profit (RM mil)	935	766	22%	2,007	1,392	44%
CPO Price Realised (RM/ MT)	4,210	3,949	7%	4,292	3,957	8%
FFB Production (MT mil)	2.30	2.29	1%	6.59	6.46	2%
Oil Extraction Rate (OER) (%)	21.08	20.85	0.23	21.15	20.95	0.20

Chairman, Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani said:

"I am encouraged by Guthrie's resilience and adaptability in navigating the volatile and uncertain global operating environment. This is a clear demonstration of the tireless effort and dedication of our people in building this organisation to where it is today. With its strong foundation, I am optimistic that Guthrie will sustain its momentum and deliver sustainable growth and long-term value to our stakeholders."

Group Managing Director, Datuk Mohamad Helmy Othman Basha said:

"Ranking first in the SPOTT assessment was a proud moment for all of us at Guthrie. We work hard and with integrity because it is our fundamental belief that the principles of sustainable development should be embraced and implemented by all businesses. SPOTT shines a light on supply chain transparency which enables partners to work together to advance industry standards and to foster value creation.

At the same time, it is exciting to witness meaningful progress in our new business verticals, particularly the Industrial Development segment. Whilst this is a relatively new frontier for us, we are committed to establishing a clear and impactful path forward, anchored by the synergistic strengths of our strategic collaborations. This is a testament that we are proactively future-proofing our business and unlocking long-term value across adjacent business.

As we continue to build stability across our emerging new business pillars, we remain focused on our core operations. Operational excellence across our integrated value chain will continue to be a key driver of sustainable performance for the Group in the foreseeable future."

OUTLOOK FOR REMAINING FY2025:

In the coming weeks, CPO prices will be supported positively by expectations of tighter supply as the industry enters a seasonally low output cycle. Despite palm oil's narrowing price competitiveness against other vegetable oils, demand is expected to remain resilient, as Indonesia reaffirmed plans to launch its B50 biodiesel mandate. However, volatility in the vegetable oil market is likely to persist amid macroeconomic headwinds, policy and regulatory shifts, and global trade uncertainties.

Building on the positive momentum from its new business verticals, the Group is actively progressing several promising collaborations. These initiatives are set to further strengthen the Group's position in its adjacent Industrial Development and Renewable Energy business, with a clear focus of unlocking value from its strategic landbank assets.

Barring any unforeseen circumstances, the Group is optimistic in delivering a strong performance in FY 2025.

*Note: *SPOTT is developed by the Zoological Society of London (ZSL), SPOTT scores palm oil, tropical forestry and natural rubber companies annually against over 100 sector-specific ESG indicators to benchmark their progress over time*

About SD Guthrie Berhad

SD Guthrie Berhad is a responsible global leader in Certified Sustainable Palm Oil production, employing over 83,000 people who serve the needs of food consumers and brands in 86 countries. All our palm oil is fully traceable and deforestation-free.

Our 200-year history has led us to where we are today – a leader in innovation, developing next-generation robotics and technology-driven solutions for the palm oil and agri-business sector. We are addressing demand for renewable energy through the creation of solar projects and high-performance industrial parks, drawing on our sustainability leadership to expand our horizons and create a future-ready company.

Sustainability is at the heart of everything we do. As the world's first palm oil company with net-zero greenhouse gas emissions reduction targets approved by the Science Based Targets initiative (SBTi), we push boundaries with our enhanced sustainability framework, "Beyond Zero", driving meaningful change in our sector.

SD Guthrie operates 234 plantation estates in Malaysia, Indonesia, Papua New Guinea and the Solomon Islands, supported by 11 refineries with a combined annual capacity of four million metric tonnes. We produce 12% of all certified sustainable palm oil in the world. We produce and sell a diverse range of palm oil derivatives including oleochemicals, biodiesel and nutraceuticals, and we are actively engaged in the development and commercialisation of super high-yielding oil palm seeds that are more resistant to the challenges of climate change.

Listed on Bursa Malaysia (KLSE: SDG) with a market capitalisation of RM36.65 billion (USD8.72 billion) as of 4 November 2025, SD Guthrie is a strategic company of Permodalan Nasional Berhad, Malaysia's largest unit trust company and our major shareholder. We are supported by a large institutional base of investors including Kumpulan Wang Simpanan Pekerja (Employees Provident Fund) and Kumpulan Wang Persaraan (Diperbadankan) (Retirement Fund (Incorporated)).

For more information, visit www.sdguthrie.com.

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