

**PRESS RELEASE**  
**For Immediate Release**  
**7 December 2025**

## **SD Guthrie and Kulim Technology Park Corporation Sign MOU to Explore Industrial Park Development in Kedah**

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**Petaling Jaya, 7 December 2025** – SD Guthrie Berhad and Kulim Technology Park Corporation Sdn Bhd (KTPC) signed a Memorandum of Understanding (MOU) today to explore a strategic collaboration for the development of an industrial park in Kulim, Kedah.

Under the MOU, both parties will jointly assess the potential development of up to 1,000 acres within Guthrie's Bukit Selarong Estate, which spans approximately 6,357 acres and is located in the Kulim Industrial Corridor (KIC). The proposed collaboration aims to leverage Guthrie's land resources and KTPC's expertise in industrial park management, to support Kedah's economic growth and Malaysia's industrial ambitions.

A clear impetus for this collaboration is the area's proximity to Kulim Hi-Tech Park (KHTP) that was developed by KTPC, which is wholly owned by Perbadanan Kemajuan Negeri Kedah. The existing infrastructure supporting KHTP offers leverage for future development and expansion. KHTP is a leading technology and industrial hub in northern Peninsular Malaysia, attracting global players in semiconductors, advanced manufacturing, as well as renewable energy, and forms part of the Northern Corridor Economic Region (NCER).

Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani, Chairman of Guthrie said that this MOU represents a significant step toward the establishment of a strategic relationship between Guthrie and the state. By leveraging our land resources and KTPC's proven expertise, we hope to drive transformation and growth in Kedah, while strengthening Malaysia's position as a world-class economic and technology hub.

"After our joint ventures in Negeri Sembilan, where NS Corporation is one of the partners, and in Johor where Permodalan Darul Ta'zim Sdn Bhd is a partner from the state, we are happy to sign this MOU where KTPC, together with Malaysian Investment Development Authority (MIDA) play an integral role in Kedah's industrial development. Through this initiative, we hope to gain invaluable experience in large-scale industrial development while advancing our commitment to sustainability and innovation," he added.

The partnership will focus on key areas including land acquisition and development, infrastructure planning, regulatory compliance, financial structuring, and the integration of sustainable and smart technologies. This initiative reflects Guthrie's commitment to creating long-term value for stakeholders.

The MOU is effective for six months and provides a framework for further negotiations towards a definitive agreement. The event which was held at Wisma Darul Aman, Alor Setar, Kedah was attended by the Kedah Menteri Besar, YAB Dato' Seri Haji Muhammad Sanusi bin Md Nor. For more information, please visit [www.sdguthrie.com](http://www.sdguthrie.com).

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### **About SD Guthrie Berhad**

SD Guthrie Berhad is a responsible global leader in Certified Sustainable Palm Oil production, employing over 83,000 people who serve the needs of food consumers and brands in 86 countries. All our palm oil is fully traceable and deforestation-free.

Our 200-year history has led us to where we are today – a leader in innovation, developing next-generation robotics and technology-driven solutions for the palm oil and agri-business sector. We are addressing demand for renewable energy through the creation of solar projects and high-performance industrial parks, drawing on our sustainability leadership to expand our horizons and create a future-ready company.

Sustainability is at the heart of everything we do. As the world's first palm oil company with net-zero greenhouse gas emissions reduction targets approved by the Science Based Targets initiative (SBTi), we push boundaries with our enhanced sustainability framework, "Beyond Zero", driving meaningful change in our sector.

SD Guthrie operates 234 plantation estates in Malaysia, Indonesia, Papua New Guinea and the Solomon Islands, supported by 11 refineries with a combined annual capacity of four million metric tonnes. We produce 12% of all certified sustainable palm oil in the world. We produce and sell a diverse range of palm oil derivatives including oleochemicals, biodiesel and nutraceuticals, and we are actively engaged in the development and commercialisation of super high-yielding oil palm seeds that are more resistant to the challenges of climate change.

Listed on Bursa Malaysia (KLSE: SDG) with a market capitalisation of RM36.51 billion (USD8.88 billion) as of 5 December 2025, SD Guthrie is a strategic company of Permodalan Nasional Berhad, Malaysia's largest unit trust company and our major shareholder. We are supported by a large institutional base of investors including Kumpulan Wang Simpanan Pekerja (Employees Provident Fund) and Kumpulan Wang Persaraan (Diperbadankan) (Retirement Fund (Incorporated)).

For more information, visit [www.sdguthrie.com](http://www.sdguthrie.com).

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