

PRESS RELEASE For Immediate Release 2 December 2025

## SD Guthrie to Take Bigger Stake in EBP8

**Tuesday, 2 December 2025 –** SD Guthrie Berhad and its partners, Eco World Development Group Berhad and Permodalan Darul Ta'zim Sdn Bhd (PDT), have agreed to amend the shareholding proportions in Eco Business Park 8 (EBP8), based in Mukim Kulai, Johor. Under the updated agreement, the partners agreed that PDT shall retain a 10% stake in Eco Business Park 8 Sdn Bhd (EBP8SB), while both Guthrie, through its 100% subsidiary SD Guthrie Land Ventures (SDGLV), and EcoWorld shall hold 45% each.

EBP8 is a planned integrated industrial park that will be well-positioned to capitalise on the longer-term growth potential of Iskandar Malaysia, which is within the vibrant and promising Johor-Singapore Special Economic Zone (JS-SEZ).

Guthrie's Group Managing Director, Datuk Mohamad Helmy Othman Basha said that the company had ventured cautiously into the new business vertical of industrial development in 2024, but is now ready to take a larger stake in the new project.

He said, "With the increase in stake to 45%, Guthrie will play a more strategic role in the joint venture. We are pleased to work closely with PDT and EcoWorld. This is a strategic move that will enable us to deliver sustainable returns to our shareholders."

Mohamad Helmy noted that industrial development will be an important pillar for the Group's future growth. With this renewed strategy to hold larger stakes in development companies, Guthrie will be developing new capacity and expertise that will bode well for its shareholders. "Considering the scale of our strategic landbank, it makes perfect sense for us to create more value where possible," he added.

The proposed development in Mukim Kulai for the integrated industrial development, will feature industrial lots, ready-built facilities and supporting commercial components with an estimated gross development value of RM3.75 billion. The project is designed to serve high-value and innovation-led sectors including high-tech and artificial intelligence supply chains, advanced electrical and electronics, biotechnology and medical technologies, food technologies and logistics.

## About SD Guthrie Berhad

SD Guthrie Berhad (Guthrie or the Group) is a responsible global leader in Certified Sustainable Palm Oil production, employing over 83,000 people who serve the needs of food consumers and brands in 86 countries. All our palm oil is fully traceable and deforestation-free.

Our 200-year history has led us to where we are today – a leader in innovation, developing next-generation robotics and technology-driven solutions for the palm oil and agri-business sector. We are addressing demand for renewable energy through the creation of solar projects and high-performance industrial parks, drawing on our sustainability leadership to expand our horizons and create a future-ready company.

Sustainability is at the heart of everything we do. As the world's first palm oil company with net-zero greenhouse gas emissions reduction targets approved by the Science Based Targets initiative (SBTi), we push boundaries with our enhanced sustainability framework, "Beyond Zero", driving meaningful change in our sector.

Guthrie operates 234 plantation estates in Malaysia, Indonesia, Papua New Guinea and the Solomon Islands, supported by 11 refineries with a combined annual capacity of four million metric tonnes. We produce 12% of all certified sustainable palm oil in the world. We produce and sell a diverse range of palm oil derivatives including oleochemicals, biodiesel and nutraceuticals, and we are actively engaged in the development and commercialisation of super high-yielding oil palm seeds that are more resistant to the challenges of climate change.

Listed on Bursa Malaysia (KLSE: SDG) with a market capitalisation of RM36.24 billion (USD8.78 billion) as of 1 December 2025, Guthrie is a strategic company of Permodalan Nasional Berhad, Malaysia's largest unit trust company and our major shareholder. We are supported by a large institutional base of investors including Kumpulan Wang Simpanan Pekerja (Employees Provident Fund) and Kumpulan Wang Persaraan (Diperbadankan) (Retirement Fund (Incorporated)).

For more information, visit www.sdguthrie.com.

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