

PRESS RELEASE
For Immediate Release
25 February 2026

SD Guthrie Records All-Time High Net Profit of RM2.5 billion

- *Strong results bolstered by operational momentum and strategic new portfolios*
- *Declares a solid FY2025 final dividend of 10.35 sen*

Petaling Jaya, 25 February 2026 – SD Guthrie Berhad (Guthrie or the Group) achieved a record net profit of RM2.5 billion for the financial year ended December 2025 (FY2025), up 16% from the previous year (FY2024). For the fourth quarter ended 31 December 2025 (4Q FY2025) the Group registered a net profit of RM496 million.

The Group's strong full-year performance was driven by better results from its Upstream segment and its new Industrial Development segment. The Upstream business contributed to 73% of the Group's profit before interest and tax (PBIT) of RM3.6 billion, underpinned by encouraging improvements in all key operational drivers. The Group's fresh fruit bunch (FFB) production increased 1% year-on-year (YoY), whilst the average realised crude palm oil (CPO) and palm kernel (PK) prices improved by 4% and 33% respectively YoY, to RM4,254 and RM3,219 per metric tonne.

The Industrial Development segment contributed a commendable RM430 million to the FY2025 PBIT, arising from its share of profits of land sale to its tripartite joint venture company.

In FY2025, the Group's Downstream segment, SD Guthrie International (SDGI), registered a PBIT of RM484 million, having endured a challenging year as softer product demand impacted its performance worldwide. Nevertheless, better performance in SDGI's Asia Pacific differentiated operations arising from better achieved margins partially cushioned the impact from lower volumes.

Key Highlights

	4Q FY2025	4Q FY2024	YoY +/(%)	FY2025	FY2024	YoY +/(%)
Revenue (RM mil)	5,498	5,257	5%	20,895	19,831	5%
PBIT (RM mil)	707	1,102	(36)%	3,593	3,258	10%
Net Profit (RM mil)	496	772	(36)%	2,503	2,164	16%
CPO Price Realised (RM/ MT)	4,156	4,477	(7)%	4,254	4,101	4%
FFB Production (MT mil)	2.29	2.31	(1)%	8.88	8.77	1%
Oil Extraction Rate (OER) (%)	21.26	21.01	0.25	21.18	20.97	0.21

Chairman, Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani said:

“Guthrie's robust performance in 2025 combines the steady improvement of its core Upstream business and the exciting potential of its new industrial development segment. I am deeply encouraged by these results and look forward to a sustained performance in 2026 as Guthrie's diversified portfolio takes shape. The Group's performance reflects continued focus on disciplined execution of its strategies by its highly committed management and employees.”

Group Managing Director, Mohd Haris Mohd Arshad said:

“The exceptional showing in FY2025 is testament to the dedication of the teams of people who work across our operations, focused on operational excellence and exploring growth opportunities, as we venture confidently into new strategic growth areas.

Looking ahead, our efforts to streamline and integrate the Group's value chain into a more unified operating model will enhance synergies, improve efficiencies, and position us to scale up more effectively. This will be a key catalyst in accelerating growth in our new businesses, whilst sustaining momentum in our core operations.”

OUTLOOK FOR FY2026:

CPO prices are expected to be range-bound in the near term, with structural factors supporting market stability. Whilst high inventory levels and the deferral of the Indonesia B50 biodiesel mandate may exert some pressure, slower supply growth and steady global demand for vegetable oils provide a continued balance to CPO prices. Palm oil's price competitiveness is anticipated to sustain given seasonal restocking in key markets such as India, Middle East and China.

The Upstream segment will continue advancing its operational excellence initiatives to enhance both quality and volumes of combined oil yields. The Downstream segment remains focused on leveraging its integrated supply chain for agile, customer-responsive operations. The Group will also continue to build a sustainable earnings pipeline by growing and closing strategic collaborations in both the Industrial Development and Renewable Energy segments.

Barring unforeseen circumstances, the Group expects to deliver a satisfactory performance in FY2026.

DIVIDEND:

The Group declared a final dividend of 10.35 sen per share, which taken together with the interim dividend of 7.75 sen per share, amounts to a total single tier dividend of 18.10 sen per share for FY2025 (FY2024: 16.36 sen per share). This represents an increase in total dividend by 1.74 sen per share compared to FY2024.