

PRESS RELEASE
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SD Guthrie and MBI Selangor Sign MoU for Strategic Development in Sepang

Proposed aerospace-focused industrial development to support regional transformation within the Integrated Development Region in South Selangor (IDRISS)

Petaling Jaya, 28 April 2026 – SD Guthrie Berhad (Guthrie) and Menteri Besar Selangor (Incorporation) (MBI Selangor) are exploring a strategic partnership for a large-scale mixed-use industrial development in Sepang Estate, Selangor, adjacent to the KLIA Aeropolis.

The proposed 2,500-acre development is envisioned as an integrated industrial park supported by commercial and complementary residential components. Positioned within a broader state-led development corridor, the project is expected to drive long-term economic growth and emerge as a key investment destination, in line with the objectives of Rancangan Selangor Pertama (RS-1).

Located within the Integrated Development Region in South Selangor (IDRISS), the area is part of the Sepang Infinity Corridor Hub under the Sepang Local Plan 2035. Combined, these frameworks are the foundation for a strategic growth corridor in this high-potential region to attract high-value investments and strengthen Selangor's logistics and industrial ecosystem.

The development will feature a range of industrial infrastructure, including manufacturing, logistics and value-added services, supported by business facilities, training centres and other community amenities that will be designed to promote a sustainable live-work ecosystem. The project is expected to further strengthen Selangor's position as a key hub for industry and investment.

At the signing of the Memorandum of Understanding (MOU) between the parties, YAB Dato' Seri Amirudin Shari, Menteri Besar of Selangor, said the cooperation reflects the state's commitment to developing a strategically planned mixed-use township and industrial park that supports long-term economic growth.

“By leveraging institutional capability and industry expertise, this is expected to deliver integrated aerospace capabilities supported by sustainable and smart infrastructure. The project is designed to support high-value industries, including aerospace and logistics, as part of a broader and diversified economic ecosystem. It will also complement Kuala Lumpur International Airport's next phase of growth, strengthen Selangor's attractiveness to global investors, and is projected to create more than 32,000 job opportunities by 2030,” he said.

Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani, Guthrie's Chairman, said the initiative reflects the Group's continued commitment to support high impact developments for Selangor and the nation. It marks the second initiative between Guthrie and MBI Selangor, building on a strong and trusted working relationship, following the earlier integrated development project in Carey Island, Selangor.

“We are aiming to create long-term value through strategic land development and industrial clustering to support Selangor’s economic transformation. Strategic land stewardship can enhance economic values, environmental integrity and social balance, while creating lasting impact for the state and its stakeholders and enhance investor confidence,” he said.

MBI Selangor Group Chief Executive Officer, Dato’ Ts. Saipolyazan M. Yusop said the MoU underscores MBI Selangor’s continued commitment to advancing strategic developments that support Selangor’s long-term growth priorities.

“As the State’s investment arm, MBI Selangor plays a catalytic role in translating Selangor’s economic ambitions into tangible, high-impact developments. This industrial development is envisioned as a strategic growth node within IDRIS, strengthening the state’s aviation and industrial ecosystem while capitalising on its proximity to KLIA and established infrastructure.

Through this project with SD Guthrie, we are not only unlocking the full potential of this area but also shaping a future-ready industrial cluster that can attract high-value investments, deepen industry capabilities and generate quality employment opportunities. This initiative reflects our continued focus on building a competitive, resilient and sustainable economic landscape that delivers long-term value for Selangor and its people,” he said.

For more information, please visit www.sdguthrie.com.

About SD Guthrie Berhad

We are a responsible global leader in Certified Sustainable Palm Oil production, employing nearly 83,000 people who serve the needs of food consumers and brands in 86 countries. All our palm oil is fully traceable and deforestation-free.

Our 200-year history has led us to where we are today – a leader in innovation, developing next-generation robotics and technology-driven solutions for the palm oil and agri-business sector. We are addressing demand for renewable energy through the creation of solar projects and high-performance industrial parks, drawing on our sustainability leadership to expand our horizons and create a future-ready company.

Sustainability is at the heart of everything we do. As the world’s first palm oil company with net-zero greenhouse gas emissions reduction targets approved by the Science Based Targets initiative (SBTi), we push boundaries with our enhanced sustainability framework, “Beyond Zero”, driving meaningful change in our sector.

We operate 232 plantation estates in Malaysia, Indonesia, Papua New Guinea and the Solomon Islands, supported by 10 refineries with a combined annual capacity of four million metric tonnes. We produce 12% of all certified sustainable palm oil in the world. We produce and sell a diverse range of palm oil derivatives including oleochemicals, biodiesel and nutraceuticals, and we are actively engaged in the development and commercialisation of super high-yielding oil palm seeds that are more resistant to the challenges of climate change.

Listed on Bursa Malaysia (KLSE: SDG) with a market capitalisation of RM41.70 billion (USD10.55 billion) as of 27 April 2026, we are a strategic company of Permodalan Nasional Berhad, Malaysia’s largest unit trust company and our major shareholder. We are supported by a large institutional base of investors including Kumpulan Wang Simpanan Pekerja (Employees Provident Fund) and Kumpulan Wang Persaraan (Diperbadankan) (Retirement Fund (Incorporated)).

For more information, visit www.sdguthrie.com.

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About Menteri Besar Selangor (Incorporation) (MBI Selangor)

Menteri Besar Selangor (Incorporation) (MBI Selangor) is the strategic investment arm of the State Government of Selangor, mandated to drive sustainable economic growth and long-term value creation for the state.

MBI Selangor plays a central role in catalysing high-impact developments, facilitating strategic partnerships and unlocking the potential of key sectors to strengthen Selangor's position as a leading economic hub in Malaysia and the region. Its investment focus spans infrastructure, industrial development, energy, digital economy and other priority sectors aligned with the state's long-term development agenda.

Guided by the aspirations of Rancangan Selangor Pertama (RS-1) and the Integrated Development Region in South Selangor (IDRISS), MBI Selangor actively supports initiatives that enhance competitiveness, attract quality investments and create meaningful socio-economic opportunities for the people of Selangor.

Through a disciplined and forward-looking investment approach, MBI Selangor is committed to delivering sustainable, inclusive and resilient growth, while strengthening governance, environmental stewardship and stakeholder value across its portfolio.

For more information, visit: <https://www.mbiselangor.com>

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