



PRESS RELEASE
For Immediate Release
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SD Guthrie Chalks Up Net Profit of RM560 million in Solid Start to FY2026

Diversified portfolio sustains earnings stability

Petaling Jaya, 7 May 2026 – SD Guthrie Berhad (Guthrie or the Group) reported a net profit of RM560 million on the back of a profit before interest and tax (PBIT) of RM807 million in the first quarter of its financial year ending 31 December 2026 (1Q FY2026).

The Group's overall performance was supported by stronger contributions from its various business segments. The Group's Upstream segment recorded a PBIT of RM529 million despite being impacted by lower realised crude palm oil (CPO) and palm kernel (PK) prices, which registered, a 10% and 8% decline respectively from the previous corresponding quarter.

SD Guthrie International (SDGI), the Group's Downstream segment, started the year on a strong note, recording a 43% year-on-year (YoY) increase of PBIT amounting to RM109 million. The encouraging performance was underpinned by higher sales volumes and positive margin recovery in its Asia Pacific and European operations, alongside stronger contributions from joint ventures.

The Industrial Development segment delivered RM160 million in PBIT for 1Q FY2026 from an outright third-party land sale.

Key Highlights

	1Q FY2026	1Q FY2025	YoY +/(%)
Revenue (RM mil)	4,690	4,817	(3)%
PBIT (RM mil)	807	818	(1)%
Net Profit (RM mil)	560	567	(1)%
CPO Price Realised (RM/ MT)	4,115	4,576	(10)%
PK Price Realised (RM/ MT)	3,073	3,342	(8)%
FFB Production (MT mil)	1.91	2.01	(5)%
Oil Extraction Rate (OER) (%)	21.38	21.17	0.21

Chairman, Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani said:

“Amidst the ongoing conflict in the Middle East, Guthrie’s diversified portfolio delivered a resilient performance to record a good start to the year. The Group’s new leadership offers the stability on the back of a challenging macroeconomic backdrop and will continue to bring renewed momentum to fuel the Group’s growth ambitions.”

Group Managing Director, Mohd Haris Mohd Arshad said:

“Guthrie chalked up a commendable solid net profit for the first quarter and will look to continue improving profitability across our diversified portfolio for the remainder of this year. While market conditions remain unpredictable at best, the team is focused on what we can control – productivity, quality and costs – to sustain and build upon last year’s strong performance.

Whilst Guthrie is cautious in the challenging operating environment, we are well positioned to look ahead with confidence, leveraging on our strong balance sheet, sound strategies and effective execution.”

OUTLOOK FOR FY2026:

CPO prices are expected to remain supported in the near term, underpinned by weather-related supply risks and the conflict in the Middle East. The closure of the Strait of Hormuz has disrupted global supply chains, causing an increase in energy and fuel prices impacting direct and indirect costs, which include logistics, fertilisers and energy. The expansion of regional biodiesel mandates will structurally support CPO prices in the near term. However, uncertainties persist around the implementation readiness to support these mandates.

Guthrie continues to focus on operational discipline across its upstream estates, prioritising yield optimisation and cost management to navigate near-term volatility. The Downstream segment remains focused on margin protection, leveraging its integrated value chain and geographic diversification, to navigate shifting demand patterns across key markets. In parallel, the Industrial Development and Renewable Energy segments are expected to support longer-term earnings resilience and diversification.

The Group remains cautious on its outlook for FY2026 amidst an inherently volatile and policy-sensitive operating environment.

For more information, please visit www.sdguthrie.com.

About SD Guthrie Berhad

We are a responsible global leader in Certified Sustainable Palm Oil production, employing nearly 83,000 people who serve the needs of food consumers and brands in 86 countries. All our palm oil is fully traceable and deforestation-free.

Our 200-year history has led us to where we are today – a leader in innovation, developing next-generation robotics and technology-driven solutions for the palm oil and agri-business sector. We are addressing demand for renewable energy through the creation of solar projects and high-performance industrial parks, drawing on our sustainability leadership to expand our horizons and create a future-ready company.

Sustainability is at the heart of everything we do. As the world’s first palm oil company with net-zero greenhouse gas emissions reduction targets approved by the Science Based Targets initiative (SBTi), we push boundaries with our enhanced sustainability framework, “Beyond Zero”, driving meaningful change in our sector.

We operate 232 plantation estates in Malaysia, Indonesia, Papua New Guinea and Solomon Islands, supported by 10 refineries with a combined annual capacity of four million metric tonnes. We produce 12% of all certified sustainable palm oil in the world. We produce and sell a diverse range of palm oil derivatives including oleochemicals, biodiesel and nutraceuticals, and we are actively engaged in the development and commercialisation of super high-yielding oil palm seeds that are more resistant to the challenges of climate change.

Listed on Bursa Malaysia (KLSE: SDG) with a market capitalisation of RM42.32 billion (USD10.82 billion) as of 6 May 2026, we are a strategic company of Permodalan Nasional Berhad, Malaysia's largest unit trust company and our major shareholder. We are supported by a large institutional base of investors including Kumpulan Wang Simpanan Pekerja (Employees Provident Fund) and Kumpulan Wang Persaraan (Diperbadankan) (Retirement Fund (Incorporated)).

For more information, visit www.sdguthrie.com.

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