PRESS RELEASE
For Immediate Release
11 August 2026

SD Guthrie Monetises Kulai Landbank in RM418.5 million Sale to Sime Darby Property

The transaction involves two parcels of land within Guthrie's Kulai Estate, strategically located in the Johor-Singapore Special Economic Zone (JS-SEZ)

Petaling Jaya, 11 August 2026 – SD Guthrie Berhad (Guthrie) has entered into a conditional Sale and Purchase Agreement with Sime Darby Property (Kulai) Sdn Bhd, a wholly-owned subsidiary of Sime Darby Property Berhad, to sell approximately 556.96 acres of freehold land in Kulai Estate, Johor Darul Ta'zim, for a total cash consideration of approximately RM418.5 million.

The transaction involves two parcels of land located strategically in the Johor-Singapore Special Economic Zone (JS-SEZ), which are zoned for residential development. Currently cultivated with mature oil palms, the land has strong development potential given its proximity to key infrastructure and growing economic activity in Johor.

The sale enables Guthrie to realise the value of a strategic asset while supporting future development in one of the country's most promising growth corridors.

For more information, please visit www.sdguthrie.com.

About SD Guthrie Berhad

We are a responsible global leader in Certified Sustainable Palm Oil production, employing nearly 83,000 people who serve the needs of food consumers and brands in 86 countries. All our palm oil is fully traceable and deforestation-free.

Our 200-year history has led us to where we are today – a leader in innovation, developing next-generation robotics and technology-driven solutions for the palm oil and agri-business sector. We are addressing demand for renewable energy through the creation of solar projects and high-performance industrial parks, drawing on our sustainability leadership to expand our horizons and create a future-ready company.

Sustainability is at the heart of everything we do. As the world's first palm oil company with net-zero greenhouse gas emissions reduction targets approved by the Science Based Targets initiative (SBTi), we push boundaries with our enhanced sustainability framework, "Beyond Zero", driving meaningful change in our sector.

We operate 232 plantation estates in Malaysia, Indonesia, Papua New Guinea and Solomon Islands, supported by 10 refineries with a combined annual capacity of four million metric tonnes. We produce 12% of all certified sustainable palm oil in the world. We produce and sell a diverse range of palm oil derivatives including oleochemicals, biodiesel and nutraceuticals, and we are actively engaged in the development and commercialisation of super high-yielding oil palm seeds that are more resistant to the challenges of climate change.

Listed on Bursa Malaysia (KLSE: SDG) with a market capitalisation of RM47.23 billion (USD11.54 billion) as of 10 August 2026, we are a strategic company of Permodalan Nasional Berhad, Malaysia's largest unit trust company and our major shareholder. We are supported by a large institutional base of investors including Kumpulan Wang Simpanan Pekerja (Employees Provident Fund) and Kumpulan Wang Persaraan (Diperbadankan) (Retirement Fund (Incorporated)).

For more information, visit www.sdguthrie.com.

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