PRESS RELEASE
For Immediate Release
11 August 2026

SD Guthrie's Net Profit Exceeds RM1.5 billion in 1H FY2026

- Q2 FY2026 net profit rises 95% year-on-year to RM987 million
- Industrial Development segment records RM529 million PBIT in Q2 FY2026

Petaling Jaya, 11 August 2026 – SD Guthrie Berhad (Guthrie or the Group) reported a net profit exceeding RM1.5 billion for the six months ended 30 June 2026 (1H FY2026), marking a year-on-year (YoY) increase of 44%. The Group's robust performance was driven by higher profits from its Downstream segment and continued strong earnings from the Industrial Development segment, demonstrating the resilience of the Group's diversified business model.

For 2Q FY2026, Guthrie's net profit rose to RM987 million, almost doubling the RM505 million recorded in the previous corresponding period. The strong performance was underpinned by a significant contribution from the Industrial Development segment which delivered a profit before interest and tax (PBIT) of RM529 million, alongside an improved showing by SD Guthrie International (SDGI), the Group's Downstream segment, where PBIT rose 8% YoY to RM136 million. This helped to further offset the 5% YoY decline in the PBIT of Upstream segment which was partly cushioned by stronger average realised crude palm oil (CPO) and palm kernel (PK) prices at RM4,283 per MT and RM3,436 per MT respectively.

Key Highlights

	2Q FY2026	2Q FY2025	YoY +/(-)	1H FY2026	1H FY2025	YoY +/(-)
Revenue (RM mil)	4,943	5,169	(4)%	9,633	9,986	(4)%
PBIT (RM mil)	1,313	804	63%	2,120	1,622	31%
Net Profit (RM mil)	987	505	95%	1,547	1,072	44%
CPO Price Realised (RM/ MT)	4,283	4,146	3%	4,209	4,339	(3)%
PK Price Realised (RM/ MT)	3,436	3,247	6%	3,273	3,292	(1)%
FFB Production (MT mil)	2.29	2.29	0%	4.20	4.29	(2)%
Oil Extraction Rate (OER) (%)	21.18	21.19	(0.01)	21.27	21.18	0.09

Chairman, Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani said:

"Despite challenging economic and geopolitical uncertainties, Guthrie's strategic and disciplined execution in the first half of the year has resulted in encouraging results. The new leadership's ability to maintain the growth momentum set from the start of the year will enable Guthrie to deliver the right results and value to our shareholders."

President & Group Chief Executive Officer, Mohd Haris Mohd Arshad said:

"Guthrie's solid first half performance, coupled with the continued strong earnings contribution underscores the progress of the Group's transformation into a more diversified and future-ready organisation beyond our traditional plantation base. While we expand our Industrial Development and Renewable Energy businesses through strategic partnerships, we are strengthening the Group's earnings resilience, creating new growth engines and positioning Guthrie for sustainable long-term value creation."

OUTLOOK FOR FY2026

In the near to medium term, tightening global supply and resilient demand are expected to drive and elevate CPO prices. Supply-side pressures are likely to intensify with the anticipated emergence of El Niño conditions towards the end of the year, while demand will be underpinned by the implementation of Indonesia's B50 biodiesel mandate and firm crude oil prices amid renewed geopolitical tensions.

Against this backdrop, Guthrie's Upstream segment will maintain its focus on operational excellence and climate risk management to mitigate the impact of adverse weather conditions. The Downstream business remains focused on building a balanced portfolio through customer and market diversification, while leveraging the Group's scale to drive cost optimisation, strengthen cost competitiveness, and enhance resilience amid a challenging operating environment. The Industrial Development segment is expected to further strengthen its contribution to the Group's earnings, supporting Guthrie's transformation beyond plantations through greater earnings resilience and diversification. Meanwhile, the Renewable Energy segment will continue to lay the foundation for long-term sustainable growth.

Overall, the Group remains positive on its FY2026 outlook, supported by favourable market dynamics, operational resilience, and strong execution momentum in its Industrial Development segment. At the same time, the Group will continue to navigate market and weather-related uncertainties while maintaining disciplined execution across its businesses.

For more information, please visit www.sdguthrie.com.

About SD Guthrie Berhad

We are a responsible global leader in Certified Sustainable Palm Oil production, employing nearly 83,000 people who serve the needs of food consumers and brands in 86 countries. All our palm oil is fully traceable and deforestation-free.

Our 200-year history has led us to where we are today – a leader in innovation, developing next-generation robotics and technology-driven solutions for the palm oil and agri-business sector. We are addressing demand for renewable energy through the creation of solar projects and high-performance industrial parks, drawing on our sustainability leadership to expand our horizons and create a future-ready company.

Sustainability is at the heart of everything we do. As the world's first palm oil company with net-zero greenhouse gas emissions reduction targets approved by the Science Based Targets initiative (SBTi), we push boundaries with our enhanced sustainability framework, "Beyond Zero", driving meaningful change in our sector.

We operate 232 plantation estates in Malaysia, Indonesia, Papua New Guinea and Solomon Islands, supported by 10 refineries with a combined annual capacity of four million metric tonnes. We produce 12% of all certified sustainable palm oil in the world. We produce and sell a diverse range of palm oil derivatives including oleochemicals, biodiesel and nutraceuticals, and we are actively engaged in the development and commercialisation of super high-yielding oil palm seeds that are more resistant to the challenges of climate change.

Listed on Bursa Malaysia (KLSE: SDG) with a market capitalisation of RM47.23 billion (USD11.54 billion) as of 10 August 2026, we are a strategic company of Permodalan Nasional Berhad, Malaysia's largest unit trust company and our major shareholder. We are supported by a large institutional base of investors including Kumpulan Wang Simpanan Pekerja (Employees Provident Fund) and Kumpulan Wang Persaraan (Diperbadankan) (Retirement Fund (Incorporated)).

For more information, visit www.sdguthrie.com.

Contacts:

- **Michael Murty, Corporate Communications**
  Tel: +6016-326 8373 **|** E-mail: michael.murty@sdguthrie.com

- **Azneal Azam, Corporate Communications**
  Tel: +6016-337 6160 **|** E-mail: azneal.azam@sdguthrie.com