PRESS RELEASE
For Immediate Release
5 November 2026

Guthrie On Track for Strong FY2026 Performance

- 16% net profit increase to RM2.3 billion for the first three quarters of 2026
- Strong contributions from Upstream, Midstream and Industrial Development

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Petaling Jaya, 5 November 2026 – Guthrie reported a net profit exceeding RM2.3 billion for the nine months ended 30 September 2026 (9M FY2026), marking a year-on-year (YoY) increase of 16%. The Group is on track to register a strong performance for this year with increased profit before interest and tax (PBIT) contributions from its Global Upstream, Midstream and Industrial Development segments.

For the third quarter ended 30 September 2026 (3Q FY2026), Guthrie registered a net profit of RM773 million. The Group's fresh fruit bunch (FFB) production increased 8% YoY, whilst the average realised crude palm oil (CPO) and palm kernel (PK) prices improved by 3% and 7% respectively YoY, to RM4,340 and RM3,342 per metric tonne.

The Group's performance was further supported by continued momentum in its Industrial Development segment, which registered PBIT of RM770 million in 9M FY2026, representing an increase of 78% compared to the same period last year. Supported by the Group's strategic landbank and expanding portfolio of industrial developments, the segment is emerging as a long-term earnings pillar that enhances Guthrie's earnings resilience.

Key Highlights

	3Q FY2026	3Q FY2025	YoY +/(-)	9M FY2026	9M FY2025	YoY +/(-)
Revenue (RM mil)	5,393	5,411	(0.3)%	15,026	15,397	(2)%
PBIT (RM mil)	1,134	1,264	(10)%	3,254	2,886	13%
Net Profit (RM mil)	773	935	(17)%	2,320	2,007	16%
CPO Price Realised (RM/ MT)	4,340	4,210	3%	4,259	4,292	(1)%
PK Price Realised (RM/ MT)	3,342	3,125	7%	3,299	3,226	2%
FFB Production (MT mil)	2.48	2.30	8%	6.68	6.59	1%
Oil Extraction Rate (OER) (%)	21.23	21.08	0.15pp	21.25	21.15	0.10pp

To provide greater transparency into the Group's earnings drivers and integrated value chain, Guthrie has presented its Midstream and Downstream businesses into separate reporting segments from FY2026. Midstream comprises oil aggregation, CPO bulk processing and PK crushing activities while Downstream focuses on production and sale of refined oils and fats and oleochemical products. In this new structure, the Midstream and Downstream segments

recorded PBIT of RM286 million and RM59 million respectively in 9M FY2026. Both segments will continue to operate under the SD Guthrie International brand across its operations in Asia Pacific, Europe, Africa and the Americas.

Chairman, Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani said:
"Guthrie's sustained earnings registered in this period under review was driven by disciplined execution across its global business operations. I am confident of the new leadership's strategy and vision for growth and ability to deliver value for our shareholders."

President & Group Chief Executive Officer, Mohd Haris Mohd Arshad said:
"Guthrie has delivered another period of strong earnings growth, driven by higher production, resilient commodity prices and stronger contributions from its Industrial Development segment which has provided catalytic growth for the Group. While plantations remain core to Guthrie's overall strategy, we are focused on building complementary growth engines that enhance earnings resilience, create sustainable long-term value and positions the Group for future growth as a global agribusiness company."

Outlook for FY2026
CPO prices are expected to remain resilient, with upside potential extending into 2027. While near-term market sentiment may be tempered by elevated inventories and softer export demand, seasonal production declines are likely to reduce inventories over time, underpinning a more constructive pricing environment. Demand continues to be underpinned by Indonesia's B50 biodiesel mandate, while elevated crude oil prices may provide additional support amid geopolitical uncertainties. Evolving El Niño conditions remain a key supply-side risk, given their potential lagged impact on plantation yields and palm oil supply.

Consequently, Guthrie remains focused on enhancing productivity and climate resilience across its Upstream business. The Group will sharpen its focus on Midstream as a strategic bridge between its Upstream and Downstream operations, strengthening oil aggregation, supply chain integration and feedstock security. To strengthen its competitiveness amid challenging market conditions, the Downstream business will continue to build a resilient and competitive portfolio while enhancing operational efficiency. In parallel, milestones announced across the Industrial Development and Renewable Energy segments to date reinforce the Group's commitment to growing these businesses, which are expected to contribute increasingly to earnings diversification and long-term value creation.

Looking ahead, the Group remains positive on its FY2026 outlook, underpinned by its resilient and integrated business model, disciplined execution and growing contributions from its diversification initiatives. Guthrie continues to maintain operational discipline and agility in navigating the evolving market volatility and weather-related risks.

For more information, please visit www.sdguthrie.com.

About SD Guthrie Berhad

We are a responsible global leader in Certified Sustainable Palm Oil production, employing nearly 83,000 people who serve the needs of food consumers and brands in 86 countries. All our palm oil is fully traceable and deforestation-free.

Our 200-year history has led us to where we are today – a leader in innovation, developing next-generation robotics and technology-driven solutions for the palm oil and agri-business sector. We are addressing demand for renewable energy through the creation of solar projects and high-performance industrial parks, drawing on our sustainability leadership to expand our horizons and create a future-ready company.

Sustainability is at the heart of everything we do. As the world's first palm oil company with net-zero greenhouse gas emissions reduction targets approved by the Science Based Targets initiative (SBTi), we push boundaries with our enhanced sustainability framework, "Beyond Zero", driving meaningful change in our sector.

We operate 232 plantation estates in Malaysia, Indonesia, Papua New Guinea and Solomon Islands, supported by 10 refineries with a combined annual capacity of four million metric tonnes. We produce 12% of all certified sustainable palm oil in the world. We produce and sell a diverse range of palm oil derivatives including oleochemicals, biodiesel and nutraceuticals, and we are actively engaged in the development and commercialisation of super high-yielding oil palm seeds that are more resistant to the challenges of climate change.

Listed on Bursa Malaysia (KLSE: SDG) with a market capitalisation of RM42.32 billion (USD10.82 billion) as of 4 November 2026, we are a strategic company of Permodalan Nasional Berhad, Malaysia's largest unit trust company and our major shareholder. We are supported by a large institutional base of investors including Kumpulan Wang Simpanan Pekerja (Employees Provident Fund) and Kumpulan Wang Persaraan (Diperbadankan) (Retirement Fund (Incorporated)).

For more information, visit www.sdguthrie.com.

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